

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1392 - SB 1686

March 9, 2014

SUMMARY OF BILL: Decriminalizes the production of industrial hemp in quantities equal to or exceeding five acres in Tennessee.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – There may be increases in state and local expenditures for law enforcement entities to verify the legitimacy of industrial hemp in certain cases. However, due to multiple unknown factors, any such increases cannot be quantified.

Assumptions:

- No entity is specified in the bill to oversee or regulate industrial hemp production.
- There may be additional costs to state and local law enforcement entities as a result of educating officers, testing samples that would not have otherwise occurred, and conducting investigations in order to ensure that industrial hemp, rather than recreational marijuana, is the crop being cultivated. However, any such increased expenditures to state and local governments are dependent upon several unknown factors and cannot be quantified.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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